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ALL BRANCHES/OFFICES

**RETIREES GROUP HEALTH INSURANCE POLICY FOR 2024-25
(Policy period 01.11.2024- 31.10.2025)**

Attention is drawn towards Retirees' Group Health Insurance IBA scheme which is implemented by the Bank every year; in terms of 10th BPS/Joint Note dated 25.05.2015 and further subsequent addition in domiciliary scheme covered in 11th BPS dated 11.11.2020. As the existing Retiree Policy FY 2023-24, is expiring on 31.10.2024, hence IBA vide its letter No. 1421 dated 18.09.2024 had informed the revised terms of the Retiree Insurance scheme.

Accordingly, National Insurance Co. Ltd. the lead insurer for IBA GHIS Policies Year 2024-25, vide its mail dated 07.10.2024 has conveyed the premium rates for Retirees' Group Health Insurance Policy for the period **1st November 2024 to 31st October 2025.**

1. PREMIUM CHARTS FOR POLICY YEAR 2024-25

Premium charts (inclusive of GST) as provided by the NICL for the renewal of Retirees' Group Health Insurance Policy for the period 01.11.2024 to 31.10.2025 is as under:-

IBA GHIS PREMIUM CHART FOR FY 2024-25		Base SI	Base Premium	Top up SI 2,00,000	Top up SI 3,00,000	Top up SI 4,00,000	Top up SI 5,00,000
Award Staff	Single	3,00,000	25691	28781	36215	43649	NA
	Family	3,00,000	28545	31979	40239	48499	NA
Officers	Single	4,00,000	36810	28781	36215	43649	54269
	Family	4,00,000	40900	31979	40239	48499	60299

2. IMPORTANT PROVISIONS & FEATURES:

The scheme for year 2024-25 shall be a separate revised scheme as per the provisions of MoU dated 02.07.2024 signed between IBA and UFBU. There shall be no capping's on specified treatments as applicable in last year's policy even if a retiree opts for only Base Policy.

(Handwritten signatures)

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3. PLEASE NOTE THE FOLLOWING CONDITIONS STATED BY NICL:-

- **Domiciliary expenses shall henceforth not be covered under Retirees' Base Policy and Top up Policy.**
- Retirees can opt for **Single person Policy** in any of the below mentioned cases:-
 - i. Where a Retiree (Officer/Workman) does not have a surviving spouse.
 - ii. Where Retiree (Officer/Workman) is survived by the spouse (Retiree has passed away)
 - iii. Where Retiree (Officer/Workman) does not require the insurance cover for the spouse. The Primary insured, that is, the Retiree (Officer/Workman) may opt for single person cover for him/herself even if the spouse is alive.

Note: Retiree can't enroll his/her spouse for single coverage excluding him/herself.

- **As a One-time measure, Retirees who are not covered earlier can also join Retirees policy 2024-25.**
- **Top up policy and Super Top-up policy are same.** Top-Up Policy is purely optional. Top-Up policy coverage is available to the retired employees on payment of extra premium. Top- Up is an additional Insurance Coverage beyond the regular Sum Insured. There shall be no capping's even if retiree/surviving spouse does not opt for Top-up facility.
- **Once the Premium is remitted for a retiree, no option change will be permitted.**
- **Kindly ensure that nominee is invariably mentioned especially for SINGLE person's policy, to avoid delay in settlement of claims by the insurance Co. in the event of unfortunate death of the Retiree/Pensioner.**

4. PROCEDURE FOR RENEWAL:

All the Pensioners (including Family Pensioners) can submit their manual consent form, as per enclosed format in **Annexure-I**, to any nearest branch/Regional offices, either in person or through e-mail. Upon receipt of duly filled-in and signed copy of manual consent form, any Officer of the Branch including Branch head can record the Retiree's consent in HRMS through following navigation. **Detailed Process flow for recording Retirees' consent in HRMS using On Behalf navigation is enclosed as Annexure-II.**

Manager Self Service ➡ Group Health Insurance Scheme ➡ On Behalf Retirees Consent.

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HUMAN CAPITAL MANAGEMENT - INDUSTRIAL RELATIONS & POLICY DEPARTMENT

मानव संपदा प्रबंधन - औद्योगिक संबंध एवं नीति विभाग

Alternatively, Retirees can also access HRMS online and submit consent by accessing link <https://hrms.centralbankofindia.co.in> from 10th October 2024 to 27th October 2024 using the below navigation:-

Pensioner Self Service ➡ Group Health Insurance

Those Employees who are retiring or opted for VRS in October 2024 should submit their manual consent form to their present branch/office only where Other Officers/Branch head shall be able to record their manual consent using Manager Self-service On Behalf Consent Menu.

4. PREMIUM PAYMENT:

Based on the final list received from HRMS post closure of consent portal on 27.10.2024, **Central Office shall debit the premium amount tentatively on 28th October 2024** from the respective Retirees account for onward remittance to the Insurance Company.

Retirees shall be required to maintain sufficient balance in their account for premium deduction. If sufficient balance is not available in the given account or if the account is not debited due to posting restrictions, pending KYC Updation/Dormant/ Stop Status/incorrect account number etc., The consent Received in HRMS shall stands Rejected.

Needless to mention, branches/ regional offices/ zonal offices are not to deduct any premium amount from retirees account; premium shall be debited by central office only.

5. TIME SCHEDULE FOR SUBMISSION:

- **ONLINE PORTAL shall be active from 14th October 2024 to 27th October 2024.**
- Zonal Offices/ Regional Offices/Branches are advised to assist the retirees in Renewal process and arrange to submit on behalf consents as much as possible since Retirees may face login issues in HRMS due unavailability of certain data through Self Service mode.

Further, it is clarified that the Bank acts as an intermediary in providing data to IBA/Insurance Company. The claims shall be scrutinized / settled by the TPA/ Insurance Company as per their terms and conditions & Bank has no role in the claim settlement process.



केन्द्रीय कार्यालय

Central Office

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In case of any queries/assistance, Retirees /Branches/ROs may contact **IRP Department on Phone No.022-66387682/ 022-66387684** or can send an e-mail to **smcoirp@centralbank.co.in/ managercoirp@centralbank.co.in**

Please bring the contents of this circular to the notice of all retirees / VRS optees/ Family Pensioners and a copy of the same must be displayed on the Branch Notice Board for information.



(B B MUTREJA)

GENERAL MANAGER-HCM (Alternate)



- Encl: 1. IBA Letter No. 1421 dated 18.09.2024**
2. Annexure-I_Manual Consent Form
3. Annexure-II_Detailed Process flow
4. Guidelines for Online submission of consent in HRMS through Self Service.